REVIVAL OF HEAVY ENGINEERING CORPORATION, RANCHI

*328 SHRI SHIBHU SOREN : Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state :

(a) Whether Government are contemplating grant of package of Rs. 500 crores for the Revival of Heavy Engineering Corporation, Ranchi;

(b) if so, the details of such package; and

(c) if not, the reasons therefor?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI MANOHAR JOSHI): (a) to (c) A revival package for HEC has already been sanctioned by the Board for Industrial and Financial Reconstruction on 26-8-1996 and approved by the Government on24-12-1996 envisaging a cash infusion of approximately Rs. 253 crores and other financial restructuring amounting to approximately Rs. 585 crores. This package is currently imder implementation.

Lifting of ban on imports

†*329. SHRI RAMA SHANKER KAUSHIK : Will the Minister of COMMERCE AND INDUSTRY be pleased to state :

(a) what is the percentage of Consumer items (excluding food grains) among 1773 items on which the import ban has been lifted from 1996-97 to 1999;

(b) the number of consumer goods, out of the above-mentioned items, which are not being produced in India;

(c) the number of items being used by the indigenous industries out of the item in respect of which ban has been lifted; and

(d) the percentage offood grains among these items?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLIMARAN) : (a) to (d) Consumer goods have been defined in The Export and Import Policy as—"Any consumption goods which can directly satisfy human needs without further processing and include consumer durables and accessories thereof. Taking this definition into account, approximately 65% of the 1773 items, on which import restrictions have been removed can be classified as consumer goods.

† Original notice of the Question was received in Hindi.